Guar Daily Technical Report 23rd June-2017

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: 20thJuly, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3195	3175	3281	3335	3360
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	3285	3250	3225	3306

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20th July, 2017



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	6795	6755	6931	7035	7070
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	6940	6890	6845	6970

Do not carry forward the position until the next day.