## **Guar Daily Technical Report** 24th June-2017

**Commodity: Guar seed** 

Exchange: NCDEX Expiry: 20<sup>th</sup>July, 2017 **Contract: July** 



## **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3190	3170	3275	3330	3355
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	3280	3245	3220	3301

Do not carry forward the position until the next day.

## Guar Daily Technical Report 24<sup>th</sup> June-2017

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2017



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMA.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	6715	6670	6845	6955	7010
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	6855	6805	6765	6885

Do not carry forward the position until the next day.