## **Guar Daily Technical Report** 28th June-2017

**Commodity: Guar seed Contract: July** 



## **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3170	3150	3255	3310	3335
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	3260	3225	3200	3281

Do not carry forward the position until the next day.

## Guar Daily Technical Report 28th June-2017

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2017



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMA.

Strategy: Sell	St	rat	te	av	: :	Se	II
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	6615	6570	6751	6855	6905
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	6765	6715	6670	6795

Do not carry forward the position until the next day.