Guar Daily Technical Report 05th July-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	October	3255	3235	3347	3420	3445
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	October	Sell	3355	3305	3280	3385

Do not carry forward the position until the next day.

Guar Daily Technical Report 05th July-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6885	6845	7026	7135	7180
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	October	Sell	7040	6975	6930	7079

Do not carry forward the position until the next day.