Guar Daily Technical Report 06th July-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

Guar Seed

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy								
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	October	3320	3295	3386	3455	3475	
Intraday Trade Ca	all		Call	Entry	T1	T2	SL	ı

Buy

3375

3405

3430

3357

October

Do not carry forward the position until the next day.

NCDEX

Guar Daily Technical Report 06th July-2017

Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: 18th October, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6980	6935	7083	7225	7270
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7070	7125	7170	7037

Do not carry forward the position until the next day.