## Guar Daily Technical Report 07th July-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



## **Technical Commentary**

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy												
Intraday Support	s & Resista	esistances		S2	PCP	R1	R2					
Guar Seed	NCDEX	October	3355	3320	3430	3495	3510					
Intraday Trade Ca	all		Call	all Entry T1 T2 S		SL						
Guar Seed	NCDEX	October	Buy	3420	3455	3475	3399					

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 07th July-2017

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2017 **Commodity: Guar Gum Contract: October** 



## Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7070	7035	7189	7310	7345
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7170	7225	7265	7137

Do not carry forward the position until the next day.