Guar Daily Technical Report 12th July-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 PCP** R2 **S2** R1 **Guar Seed NCDEX** October 3265 3245 3339 3405 3425 Intraday Trade Call Call **Entry T1 T2** SL 3290 **Guar Seed** NCDEX October Sell 3350 3315 3371

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6790	6745	6925	7055	7095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	6940	6890	6845	6970

Do not carry forward the position until the next day.