Guar Daily Technical Report 14th July-2017

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	October	3305	3285	3370	3430	3450						
Intraday Trade Call			Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	October	Sell	3385	3355	3330	3403						

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6855	6810	6979	7105	7155
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	6995	6945	6903	7025

Do not carry forward the position until the next day.