# Guar Daily Technical Report 17<sup>th</sup> July-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	October	3370	3335	3458	3520	3540					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	3440	3475	3495	3419					

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 17th July-2017

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2017 **Commodity: Guar Gum Contract: October** 



#### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMA.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7005	6920	7188	7340	7390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7165	7240	7285	7120

Do not carry forward the position until the next day.