Guar Daily Technical Report 19th July-2017

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Commodity: Guar seed Contract: October



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3305	3285	3388	3445	3465
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	October	Sell	3395	3365	3340	3413

Do not carry forward the position until the next day.

Guar Daily Technical Report 19th July-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6875	6840	6996	7100	7145
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	7015	6960	6915	7048

Do not carry forward the position until the next day.