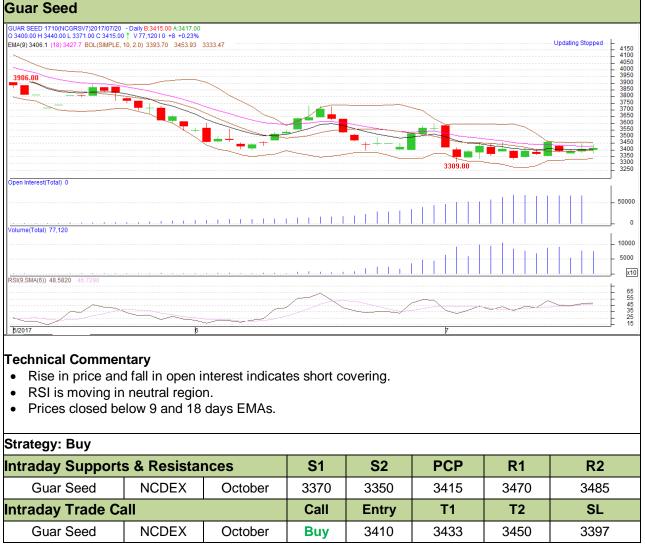


### Commodity: Guar seed Contract: October

# Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2017



Do not carry forward the position until the next day.



### Commodity: Guar Gum Contract: October

## Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2017



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Buy

offategy. Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6915	6860	7064	7197	7235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7045	7110	7155	7006

Do not carry forward the position until the next day.

Disclaimer The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2017 Indian Agribusiness Systems Pvt Ltd.



Guar Daily Technical Report 21<sup>st</sup> July-2017