# Guar Daily Technical Report 26th July-2017

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2017



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	October	3355	3335	3429	3495	3515					
Intraday Trade Ca	all		Call	Entry T1 T2		SL						
Guar Seed	NCDEX	October	Sell	3440	3405	3380	3461					

Do not carry forward the position until the next day.

## Guar Daily Technical Report 26<sup>th</sup> July-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



#### Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6890	6855	7031	7135	7175
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	7045	6975	6934	7087

Do not carry forward the position until the next day.