Guar Daily Technical Report 27th July-2017

Commodity: Guar seed Contract: October



Technical Commentary

Guar Seed

• Rise in price and fall in open interest indicates short covering.

October

- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	October	3465	3445	3531	3605	3625				
Intraday Trade Call			Call	Entry	T1	T2	SL				

Buy

3515

3555

3580

3491

Do not carry forward the position until the next day.

NCDEX

Guar Daily Technical Report 27th July-2017

Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: 18th October, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

ntraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7195	7155	7303	7455	7495
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7290	7365	7410	7245

Do not carry forward the position until the next day.