

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



# **Technical Commentary**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy											
Intraday Supports	s & Resista	nces	S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	October	3537	3522	3598	3695	3720				
Intraday Trade Ca	all		Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	October	Buy	3585	3630	3665	3558				

Do not carry forward the position until the next day.

# Guar Daily Technical Report 1st August-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7325	7325 7270		7710	7755
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7465	7590	7655	7390

Do not carry forward the position until the next day.

#### Disclaimer