Guar Daily Technical Report 04th August-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	October	3565	3540	3634	3740	3760					
Intraday Trade Ca	day Trade Call		Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	3625	3680	3715	3592					

Do not carry forward the position until the next day.

Guar Daily Technical Report 04th August-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7580	7525	7711	7895	7930
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7700	7785	7840	7649

Do not carry forward the position until the next day.