Guar Daily Technical Report 09th August-2017

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18th October, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	October	3725	3685	3831	3950	3975					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	3820	3875	3915	3787					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8045	7990	8193	8395	8430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	8175	8270	8355	8118

Do not carry forward the position until the next day.

Disclaime