Guar Daily Technical Report 10th August-2017

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Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18th October, 2017 **Guar Seed** GUAR SEED 1710(NCGRSV7)2017/08/09 - Daily B.3790.00 A:3793.00 O 3820.00 H 3858.00 L 3785.00 C 3800.00 V 140,300172,090 -31 -0.81% EMA(9) 3685.2 (18) 3604.9 BOL(SIMPLE, 10, 2.0) 3656.60 3857.79 3455.41 4000 3950 3900 3850 3750 3650 3650 3550 3450 3450 3350 3350 3350 3250 RSI(9,MA(6)) 74.6286 70 20 15000 10000 5000 |x10 Open Interest(Total) 72,090

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3705	3680	3800	3875	3905
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	3810	3765	3735	3837

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7885	7840	8072	8190	8235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8090	8015	7940	8135

Do not carry forward the position until the next day.

Disclaime