Guar Daily Technical Report 16th August-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Guar Seed | NCDEX | October | 3745 | 3725 | 3849 | 3945 | 3970 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | October | Sell | 3860 | 3805 | 3770 | 3893 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 16th August-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Guar gum | NCDEX | October | 7845 | 7795 | 8052 | 8210 | 8265 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | October | Sell | 8075 | 7960 | 7905 | 8144 |

Do not carry forward the position until the next day.

Disclaime