Guar Daily Technical Report 21st August-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R1 R2 **Guar Seed NCDEX** October 3815 3795 3932 4015 4035 Intraday Trade Call T1 **T2** SL Call **Entry Guar Seed** NCDEX October Sell 3945 3880 3840 3984

Do not carry forward the position until the next day.

Guar Daily Technical Report 21st August-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Rise in price and fall open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7945	7890	8177	8275	8330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8160	8085	8020	8205

Do not carry forward the position until the next day.

Disclaime