

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 18th October, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	October	3970	3935	4060	4135	4155					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	4040	4085	4110	4013					

Do not carry forward the position until the next day.

Guar Daily Technical Report 22nd August-2017

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8290	8215	8504	8735	8790
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	8470	8585	8660	8401

Do not carry forward the position until the next day.

Disclaime