Guar Daily Technical Report 23rd August-2017

Commodity: Guar seed Contract: October



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	October	3945	3925	4031	4115	4145		
Intraday Trade Ca	all		Call	Call Entry T1 T2		SL			
Guar Seed	NCDEX	October	Sell	4045	4005	3970	4069		

Do not carry forward the position until the next day.

Guar Daily Technical Report 23rd August-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8210	8155	8437	8610	8675
Intraday Trade Ca	raday Trade Call			Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8455	8340	8285	8524

Do not carry forward the position until the next day.

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