

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: 18th October, 2017

Guar Seed



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | October | 3985 | 3965 | 4072 | 4155 | 4185 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | October | Sell | 4085 | 4045 | 4010 | 4109 |

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: 18th October, 2017
Guar Gum

GUAR GUM5MT 1710(NGGUMV7)2017/08/23 - Daily B:8485.00 A:8500.00
 O:8450.00 H:8567.00 L:8450.00 C:8496.00 V:22,535 I:44,730 +59 +0.70%
 EMA(9):8246.5 (18):8027.7 BOL(SIMPLE, 10, 2.0) 8191.40 8599.80 7783.00


Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Guar gum | NCDEX | October | 8260 | 8205 | 8496 | 8660 | 8725 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | October | Sell | 8505 | 8390 | 8335 | 8574 |

Do not carry forward the position until the next day.

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