Guar Daily Technical Report 30th August-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	October	4045	4015	4128	4275	4310					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	4120	4195	4230	4075					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: 18<sup>th</sup> October, 2017



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8550	8505	8720	8995	9060
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	8705	8855	8910	8615

Do not carry forward the position until the next day.

#### Disclaimer