Guar Daily Technical Report 31st August-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4035	4005	4120	4265	4305
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	4110	4185	4220	4065

Do not carry forward the position until the next day.

# Guar Daily Technical Report 31st August-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18<sup>th</sup> October, 2017



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

## Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8540	8495	8716	8985	9050
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	8695	8845	8900	8605

Do not carry forward the position until the next day.

#### Disclaime

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