Guar Daily Technical Report 01st September-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

| Strategy: Sell | | | | | | | | | | | | |
|---------------------------------|-------|---------|------|-------|------|------|------|--|--|--|--|--|
| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | | | | | | |
| Guar Seed | NCDEX | October | 3820 | 3785 | 3956 | 4155 | 4190 | | | | | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | | | | | |
| Guar Seed | NCDEX | October | Sell | 3970 | 3905 | 3860 | 4009 | | | | | |

Do not carry forward the position until the next day.

Guar Daily Technical Report 01st September-2017

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
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Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Guar gum | NCDEX | October | 8075 | 8010 | 8368 | 8540 | 8595 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | October | Sell | 8385 | 8245 | 8150 | 8469 |

Do not carry forward the position until the next day.

Disclaime

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