Guar Daily Technical Report 02nd September-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3705	3685	3824	3920	3945
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	3835	3770	3730	3874

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S2	PCP	R1	R2
NCDEX	October	7745	7650	8071	8285	8370
Intraday Trade Call			Entry	T1	T2	SL
NCDEX	October	Sell	8085	7960	7865	8160
	NCDEX	NCDEX October	NCDEX October 7745 Call	NCDEX October 7745 7650 Call Entry	NCDEX October 7745 7650 8071 Call Entry T1	NCDEX October 7745 7650 8071 8285 all Call Entry T1 T2

Do not carry forward the position until the next day.

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