Guar Daily Technical Report 05th September-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Strategy:	e~II
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	October	3625	3600	3772	3865	3895				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Sell	3785	3710	3655	3830				

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7615	7520	7935	8145	8230
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	October	Sell	7950	7805	7720	8037

Do not carry forward the position until the next day.

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