Guar Daily Technical Report 11th September-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3800	3780	3876	3985	4010
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	3860	3915	3950	3827

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	October	8085	7990	8279	8595	8660				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	October	Buy	8260	8395	8490	8179				

Do not carry forward the position until the next day.

Disclaime

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