Guar Daily Technical Report 13th September-2017

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 18th October, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	October	3725	3680	3873	3970	4015				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	October	Sell	3880	3820	3775	3916				

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 18th October, 2017



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7975	7930	8240	8460	8525
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8260	8115	8030	8347

Do not carry forward the position until the next day.

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