# Guar Daily Technical Report 03<sup>rd</sup> October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20<sup>th</sup> November, 2017



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
	Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
	Guar Seed	NCDEX	November	3725	3695	3813	3920	3940				
Intraday Trade Call			Call	Entry	T1	T2	SL					
	Guar Seed	NCDEX	November	Buy	3805	3860	3895	3772				

Do not carry forward the position until the next day.

## Guar Daily Technical Report 03rd October-2017

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> November, 2017



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7995	7935	8150	8415	8470
Intraday Trade Call			Call	Entry	T1	T2	SL
			0.000	,			

Do not carry forward the position until the next day.

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