Guar Daily Technical Report 06th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3705	3685	3771	3885	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	3760	3805	3845	3733

Do not carry forward the position until the next day.

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum NCDEX		November	7945	7850	8131	8395	8480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	8115	8220	8295	8052

Do not carry forward the position until the next day.

Disclaime