Guar Daily Technical Report 12th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Fall in price and rise in open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	November	3755	3735	3854	3915	3935
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	November	Sell	3860	3815	3780	3887

Do not carry forward the position until the next day.

Guar Daily Technical Report 12th October-2017

Commodity: Guar Gum
Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	November	8010	7915	8310	8495	8590
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	November	Sell	8315	8210	8125	8378

Do not carry forward the position until the next day.

Disclaime

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