# Guar Daily Technical Report 16th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20<sup>th</sup> November, 2017



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

| Strategy: Sell                  |                  |          |      |       |      |      |      |  |  |
|---------------------------------|------------------|----------|------|-------|------|------|------|--|--|
| Intraday Supports & Resistances |                  | S1       | S2   | PCP   | R1   | R2   |      |  |  |
| Guar Seed                       | NCDEX            | November | 3690 | 3670  | 3785 | 3860 | 3885 |  |  |
| Intraday Trade Ca               | raday Trade Call |          | Call | Entry | T1   | T2   | SL   |  |  |
| Guar Seed                       | NCDEX            | November | Sell | 3795  | 3750 | 3715 | 3822 |  |  |

Do not carry forward the position until the next day.

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| Intraday Supports & Resistances |       |          | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Guar gum                        | NCDEX | November | 7920 | 7830  | 8205 | 8385 | 8475 |
| Intraday Trade Call             |       |          | Call | Entry | T1   | T2   | SL   |
| Guar gum                        | NCDEX | November | Sell | 8220  | 8115 | 8025 | 8283 |

Do not carry forward the position until the next day.

#### Disclaime