Guar Daily Technical Report 17th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy Intraday Supports & Resistances **S1 S2 PCP** R2 **R1 Guar Seed NCDEX** November 3765 3740 3832.5 3935 3960 Intraday Trade Call Call **T1 T2** SL **Entry Guar Seed NCDEX** November 3825 3798 **Buy** 3870 3905

Do not carry forward the position until the next day.

Guar Daily Technical Report 17th October-2017

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20th November, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	8120	8025	8309	8565	8650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	8290	8385	8470	8233

Do not carry forward the position until the next day.

Disclaime