Guar Daily Technical Report 23rd October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell										
Intraday Supports & Resistances		S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	November	3635	3610	3734	3805	3840			
Intraday Trade Ca	all		Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	November	Sell	3745	3705	3670	3769			

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7925	7830	8205	8395	8480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	8215	8120	8035	8272

Do not carry forward the position until the next day.

Disclaime