Guar Daily Technical Report 24th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell								
Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	November	3615	3590	3718	3785	3820	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	November	Sell	3725	3685	3650	3749	

Do not carry forward the position until the next day.

Guar Daily Technical Report 24th October-2017

Commodity: Guar Gum
Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7840	7755	8123	8310	8405
Intraday Trade Call			Call	Entry	T1	T2	SL
intraday Trade Ca	ali		Can	Liiti y	• •	12	0_
Guar gum	NCDEX	T	Sell	8135	• • •	12	819

Do not carry forward the position until the next day.

Disclaime

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