Guar Daily Technical Report 26th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving near neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3555	3530	3655	3750	3785
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	3665	3620	3590	3692

Do not carry forward the position until the next day.

Guar Daily Technical Report 26th October-2017

Commodity: Guar Gum
Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7720	7630	7917	8105	8200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	7930	7825	7735	7993

Do not carry forward the position until the next day.

Disclaime

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