Guar Daily Technical Report 27th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving near neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	November	3620	3595	3691.5	3795	3820					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	November	Buy	3685	3730	3760	3658					

Do not carry forward the position until the next day.

Guar Daily Technical Report 27th October-2017

Commodity: Guar Gum
Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7855 7760		8033	8310	8400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	8025	8120	8205	7968

Do not carry forward the position until the next day.

Disclaime