Guar Daily Technical Report 30th October-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3510	3485	3611.5	3695	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	3625	3580	3545	3652

Do not carry forward the position until the next day.

Guar Daily Technical Report 30th October-2017

Commodity: Guar Gum Contract: November

Exchange: NCDEX Expiry: 20th November, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	7575	7510	7829	8010	8105
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	7840	7735	7645	7903

Do not carry forward the position until the next day.

Disclaime

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