# Guar Daily Technical Report 01st November-2017

Commodity: Guar seed Contract: November

Exchange: NCDEX Expiry: 20<sup>th</sup> November, 2017



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	3475	3450	3543.5	3645	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	3535	3580	3615	3508

Do not carry forward the position until the next day.

## Guar Daily Technical Report 01st November-2017

Commodity: Guar Gum
Contract: November

Exchange: NCDEX Expiry: 20<sup>th</sup> November, 2017



#### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar gum	NCDEX	November	7550	7465	7735	7980	8070	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar gum	NCDEX	November	Buy	7715	7810	7885	7658	

Do not carry forward the position until the next day.

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