# Guar Daily Technical Report 02<sup>nd</sup> November-2017

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2017



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3515	3490	3590	3710	3735
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	3580	3635	3675	3547

Do not carry forward the position until the next day.

## Guar Daily Technical Report 02<sup>nd</sup> November-2017

Commodity: Guar Gum Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2017



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	December	7650	7565	7825	8105	8190
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	7810	7915	8010	7747

Do not carry forward the position until the next day.

#### Disclaimer