Guar Daily Technical Report 06th November-2017

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3615	3585	3690	3785	3815
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	3680	3725	3755	3653

Do not carry forward the position until the next day.

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Commodity: Guar Gum
Contract: December

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7870	7785	8075	8365	8455
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8060	8175	8270	7991

Do not carry forward the position until the next day.

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