Guar Daily Technical Report 07th November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th December, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R2 **R1 Guar Seed NCDEX** December 3575 3550 3669 3740 3765 Intraday Trade Call Call **T1 T2** SL **Entry Guar Seed NCDEX** December Sell 3680 3707 3635 3605

Do not carry forward the position until the next day.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	December	7770	7685	8026	8190	8275
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	8040	7945	7860	8097

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