Guar Daily Technical Report 09th November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th December, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	December	3585	3560	3674.5	3750	3775						
Intraday Trade Call		Call	Entry	T1	T2	SL							
Guar Seed	NCDEX	December	Sell	3690	3645	3615	3717						

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7830	7830 7745		8295	8380
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	8115	8020	7945	8172

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