Guar Daily Technical Report 10th November-2017

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2017



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3510	3480	3619.5	3695	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	3625	3580	3545	3652

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7485	7390	8018	8190	8275
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	8030	7955	7590	8075

Do not carry forward the position until the next day.

Disclaime