Guar Daily Technical Report 13th November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th December, 2017



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy Intraday Supports & Resistances **S1 S2 PCP** R2 **R1 Guar Seed NCDEX** December 3630 3605 3705 3805 3830 Intraday Trade Call Call T1 **T2** SL **Entry Guar Seed NCDEX** December 3695 3740 3668 **Buy** 3770

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8035	7950	8239	8495	8585
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8220	8305	8380	8169

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Disclaime