# Guar Daily Technical Report 14<sup>th</sup> November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> December, 2017



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	December	3605	3585	3699	3780	3825				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	December	Sell	3710	3665	3630	3737				

Do not carry forward the position until the next day.

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Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2017



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8015	7935	8281	8465	8540
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	8295	8190	8105	8358

Do not carry forward the position until the next day.

#### Disclaime