# Guar Daily Technical Report 15<sup>th</sup> November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> December, 2017



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2				
Guar Seed	NCDEX	December	3610	3590	3698	3785	3830				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	December	Sell	3715	3670	3635	3742				

Do not carry forward the position until the next day.

## Guar Daily Technical Report 15th November-2017

Commodity: Guar Gum Contract: December

Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2017



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8035	7955	8301	8485	8560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	8315	8210	8125	8378

Do not carry forward the position until the next day.

#### Disclaime

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