Guar Daily Technical Report 20th November-2017

Commodity: Guar seed Contract: December

Exchange: NCDEX Expiry: 20th December, 2017



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: S	ell
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3550	3530	3648.5	3725	3770
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Sell	3655	3610	3575	3682

Do not carry forward the position until the next day.

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Commodity: Guar Gum
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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	7910	7825	8158	8330	8410
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	December	Sell	8170	8080	8005	8224

Do not carry forward the position until the next day.

Disclaime