## Guar Daily Technical Report 21st November-2017

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> December, 2017



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	3610	3585	3672.5	3770	3795
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	3665	3705	3735	3641

Do not carry forward the position until the next day.

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Exchange: NCDEX Expiry: 20<sup>th</sup> December, 2017



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#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8110	8055	8249	8455	8530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8230	8305	8365	8185

Do not carry forward the position until the next day.

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